

REDISCOVER VICTORIA | DRILLING

CASE STUDY: *Beaconsfield Gold*

RVD delivers red hot prospect for Beaconsfield Gold

The first diamond drillhole sunk by Beaconsfield Gold as part of the Victorian Government's Rediscover Victoria Drilling (RVD) grants program struck high grade copper mineralisation south of the Grampian Ranges in western Victoria.

Beaconsfield Gold NL (ASX: BCD), which owns and operates the Beaconsfield Gold Mine in Tasmania, expanded its activities to include western Victoria in 2005 when it took up an opportunity to explore in the 370 square kilometre Stavely Exploration Licence about 110 kilometres west of Ballarat.

Based on previous drilling results, Beaconsfield Gold assessed the Stavely region as containing large scale systems associated with gold, copper and other base metal mineralisation.

The region is considered similar to the strongly mineralised Mount Read Volcanics of western Tasmania which host a number of world-class ore bodies.

Drilling right on target

Beaconsfield Gold identified prospects in the Thursday's Gossan area of the Stavely region which showed tremendous promise for mineralisation.

Based on detailed aeromagnetic surveys, the company tested for deeper, primary nickel and copper mineralisation on the eastern edge of a supergene copper zone. Diamond drilling made possible by an RVD grant of \$80,000 honed in on high-grade copper mineralisation.

The intersection of high-grade primary copper next to a serpentinite contact indicates significant potential for the prospect to host substantial tonnages of high-grade copper mineralisation with associated nickel, gold and silver values.



Exciting discovery

Chief Executive Officer Bill Colvin said Beaconsfield Gold had made an exciting discovery, confirming that the Stavely Volcanic Belt is emerging as a significant copper province which is already stimulating increased exploration activity in western Victoria.

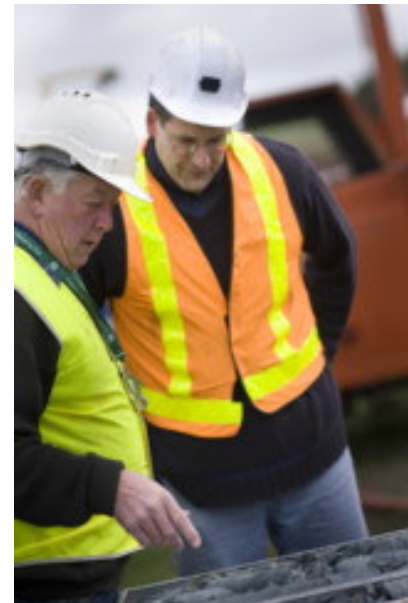
“To get these wide, high grade copper intersections in our first deep diamond hole at Thursday’s Gossan is very exciting,” Mr Colvin said.

“The assistance provided by an RVD grant enabled us to test our conceptual target and make this discovery much earlier than otherwise might have happened.

“We have discovered that large structures associated with the serpentinite contact can host high grade copper mineralisation that could be commercially exploited.

“Our immediate task will be to drill the one kilometre long serpentinite contact immediately east of the supergene copper zone at Thursday’s Gossan.

“Looking further ahead the bigger task will be to test all of the serpentinite contact which extends for over twenty kilometres on our Stavely tenement.”



Rediscover Victoria Drilling: Finding Victoria’s hidden resources, bit by bit

The Victorian Department of Primary Industries (DPI) manages Rediscover Victoria Drilling (RVD) program, which supports innovative minerals exploration in promising Victorian greenfield sites.

RVD encourages minerals exploration companies to invest in drilling projects by providing capped grants through a series of funding rounds.

The Victorian Government’s \$2.5 million Rediscover Victoria Drilling (RVD) program encourages greater minerals exploration drilling, advances knowledge of Victorian geology and resource potential, and improves the chance of successful discovery in a wider range of valuable minerals.

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